



# Peter Terrell Loftin

MAR 1, 1958 - NOV 16, 2019



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## **Peter Terrell Loftin**

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**P**eter Terrell Loftin, age 61, passed away peacefully at his home in North Miami Beach, Florida on November 16, 2019. Peter was born in Denton, North Carolina and grew up in New Bern, North Carolina where he attended school and played basketball for his high school team. He later attended North Carolina State University.

Pete was a big guy with an even bigger heart who was known for his giving spirit, contagious laughter and his energetic charisma. The world has lost a forward-thinking, industry-leading businessman, a loving father, and a passionate philanthropist.

Peter Loftin made his mark in the telecommunications industry after the Bell telephone monopoly break up. In 1983, he founded and led the Raleigh, N.C. based Business Telecom Inc. (BTI) to the successful expansion of the corporation to one of the nation's top telecommunications companies as well as the largest private employer in the city. Loftin is credited with being the pioneer of flat-rate pricing for long-distance in the telecommunications industry.

Business North Carolina Magazine named Loftin "North Carolina Entrepreneur of the Year." In addition, the North Carolina Electronics and Information Technologies Association awarded him and BTI the "Corporate Citizen of the Year Award" for generously providing free Internet services to people with disabilities in rural schools throughout North Carolina.

Pete Loftin was also widely known for his purchase of the Versace Mansion in 2000 and creating Casa Casuarina in Miami Beach, Florida. He used this opportunity to give back to the community by gifting the magical Casa Casuarina venue for more than 30 significant charities, as well as creating a unique, high-end Boutique Hotel and Club.

He was also a founder of GlobeSecNine (now known as Torch Hill Investment Partners), to provide growth capital to companies involved in the defense and intelligence industry. He also



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founded CM3 Group, a counter-terrorism contracting company.

His latest passion was the creation of Kentucky based Bardstown Bourbon Company in 2016. Bardstown Bourbon Company, also known as BBCo, is the largest new whiskey distillery in the United States and is the first-of-its-kind Collaborative Whiskey, Bourbon, and Rye Distilling Program. Loftin was instrumental in the Constellation Brands partnership. Constellation Brands is a Fortune 500 company with a diversified spirits portfolio and with BBCo, plans to develop new brands and create a long-term supply of authentic Kentucky whiskey, bourbon, and rye. Set on 100 acres of active farmland and adjacent to the Bluegrass Parkway, BBCo's Napa Valley-style destination experience, features a unique concept. In addition to its distillery, the facility has a visitors and educational center, event space, and a restaurant and bar.

Loftin was very generous with his philanthropy, which started with his own charity, "Coats for Kids," that he launched while in his early 20's. His giving and charity activities are too many to mention, although below are some charities that were very close to his heart:

- Largest contributor/naming rights to the BTI Center for the Performing Arts in downtown Raleigh, NC (now known as Duke Energy Center for Performing Arts)
- North Carolina Museum of Science, Founding Contributor
- Camp BTI: Boys and Girls Club of America Camp for Kids
- Oak Ranch Facility for Troubled Teens
- Contributor Special Operations Fund (SOF)
- Contributor to the Make-A-Wish Foundation.
- Generous Donations to the Airborne Special Operations Museum
- City of Miami Beach Certificate of Appreciation for his contributions

He was also involved with the following prestigious organizations:

National Board of Governors of the American Red Cross, The American Lung Association board member, Board of Visitors of the Kenan-Flagler Business School at UNC-Chapel Hill, the Advisory Board of the Duke Heart Center at Duke University Medical Center, Board of Directors of the Greater Raleigh Chamber of Commerce, and the Council for Entrepreneurial Development (CED), board member for the Miami Police Athletic League.

He is preceded in death by his parents, Maree Nelson Loftin and Robert G. Loftin. He has two brothers, Thad Loftin of Greensboro, NC and Geoff Loftin of Garner, NC and several nieces and



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nephews. He was a loving father to three wonderful children, Jorian Peter Loftin of Franklin, TN, Jagger Piercson Hall-Loftin and Jett Perrin Hall-Loftin of Lucasville, OH.

There will be a Celebration of Pete's life at 11:30 a.m. Saturday, December 7, 2019, at Winston's Grille in Raleigh, NC. There will be a memorial from Associate Pastor Ashley Will of North Raleigh United Methodist, followed by a life celebration.

Supporting his Country and the military was very important to Peter. He was a very active and early supporter of the Special Operations Fund and a great and quiet supporter of every special operator. The Fund provides scholarship support to widows and children of the Joint Special Operations Forces. Checks in memory of Peter Loftin can be mailed to the Special Operations Fund, 901 N. Stuart Street, Suite, 1200, Arlington, VA 22203.


Arrangements by Levitt-Weinstein Blasberg-Rubin-Zilbert Memorial Chapel (305) 932-2700





## Events

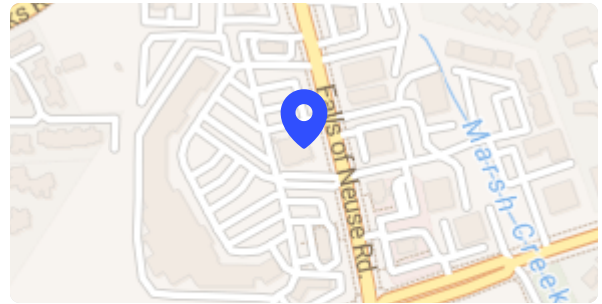
**Peter Terrell Loftin**  
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### Celebration of Life

 **Saturday**, December 7, 2019

 11:30 AM ET

 **Winston's Grille**  
6401 Falls of Neuse Road, Raleigh NC 27615





## Tribute Wall

**Peter Terrell Loftin**

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SC

**Sandrine Chelly** lit a candle in honor of Peter.

My sincères condolences to his family especially his sons ,was very nice handsome friend I had the chance to know so sad he s gone too early and so young omg RIP Little Angel 🥰❤️💙💙 Sandrine Chelly ❤️😭

February 1 at 11:16 AM



KJ

**Krista Jennings** posted:

My thoughts and prayers go out to Pete's family during this time. I worked with Pete as his first Executive Assistant in Raleigh and still recall the many days he would be working on his "baby" BTI but then would talk about the next endeavour he was coming up with. He was quite amazing - a rare mix of true entrepreneur and philanthropist. His larger than life laugh was a favorite of mine. He will certainly be missed.

December 12 at 8:22 AM

PC

**Patricia Cracchiolo** posted:

My condolences to the Loftin family. Especially, Geoff. You're in my thoughts and prayers. 🥰🙏

December 5 at 1:19 AM



**Anonymous** sent a Sentiments of Serenity Spray to the Loftin family.

December 4 at 4:31 AM



KD

**Karen Deichman** posted:

I started as a reception in the early years of BTI and grew with them for ten years. Some of the best years and memories of my life. We worked hard and we played harder. I was truly blessed to have had Pete in my life during this time of growth. Fly High my friend, Fly high! Karen Deichman

December 3 at 6:07 PM



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**Anonymous** sent a Strength & Solace Spray to the Loftin family.



December 2 at 4:21 AM



**Mary Marttila Lill** posted:

I knew Pete back in the mid-80s when I moved to Raleigh for a few years. He was one of the first people I met and he introduced me around to help jumpstart my social life there. I have always remembered him as a nice guy and was always happy for his business success. My condolences to his loved ones - gone way too soon.

December 1 at 1:46 PM



**Ron Boyd** posted:

Tough to accept this one. It is almost an art to be so full of life and generosity, while at the same time quietly working behind the scenes to support others and make the world a safer place. Pete's contribution to our country, his community, and most of all his family will not be forgotten. Rest easy brother...

November 28 at 5:29 PM



**Ron Boyd** posted:

to accept this one. It is almost an art to be so full of life and generosity, while at the same time quietly working behind the scenes to support others and make the world a safer place. Pete's contribution to our country, his community, and most of all his family will not be forgotten. Rest easy brother...

November 28 at 5:26 PM



**Tracey O'malley Ray** posted:

I thought the world of Pete...a Gentle Giant.... Sending warmth and condolences to his family.

November 26 at 1:57 PM



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RS

**Rick Shaffer** posted:

Though difficult, I try not to be saddened that the Lord has taken you but grateful that he allowed me to spend time with you on earth. You were a man of strength, conviction, honesty, loyalty and immense generosity. You have enriched many lives including mine and my life is forever better because of you. You will be missed every single day but never forgotten. May you Rest In Peace for eternity. I love you brother.

November 26 at 11:01 AM

JG

**Jim Gibson** posted:

Pete was a man who did everything big, including those who were fortunate enough to be called friend. He lived big, loved big, and dreamed big. He was never afraid to risk big or build life big. When he saw a need, he came to the rescue big, never asking, always giving. Pete was a groomsman at my wedding, and me at his. When time calmed down and we sat alone, we had deep talks on life and its meaning. In those talks, those are memories I cherish most with Pete. He will be missed by many, but never forgotten. His legacies live on because of his giving heart and compassion for life. His boys should be so proud of their dad, and know he touched so many lives in so many ways. RIP old friend, your rewards are well earned...

November 26 at 7:35 AM

BN

**Bernice Nathans** February 3 at 6:22 PM

I am very saddened to have just heard of Peter's passing. He definitely lived life to the fullest! Peter started off as a client of mine which turned to a friend ship. I was lucky enough to have met his mother, brother, nieces and nephews at a family barbecue at his Highland Beach home years ago. He definitely will be missed by many. My sincerest condolences go out to his family and loved ones. RIP Bernice Nathans

RS

**Rick Shaffer** November 26 at 10:57 AM

Though difficult, I try not to be saddened that the Lord has taken you but so grateful that he allowed me to spend time with you on earth. You were a man of strength, conviction, honesty, loyalty and immense generosity. You have enriched many lives including mine and my life is forever better because of you. You will be missed every single day but never forgotten. May you Rest In Peace for eternity. I love you brother. Rick Shaffer



## **Memories only last if you share them**

Join us in honoring Peter by contributing to a collection of shared memories.



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